Mark Isackson Version

TDC CATEGORY "A" 195 FUND PROJECTIONS

11/1/20119:02 AM

TDC CATEGORY "A" 195 FUND	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	TOTALS
A. Inlet Maintenance											
Wiggins Pass Maintenance Program - Engineering	0	0	0	0	0	0	0	0	0	0	0
Wiggins Pass Maintenance Program - Dredging	0	0	0	0	0	0	0	0	0	0	0
Wiggins Pass Channel Straighten/Dikes/Renourish	0	1,700,000	0	0	0	50,000	0	750,000	0	0	2,500,000
Clam Pass Tidal Flush Maintenance Dredging	0	0	0	450,000	0		0	0	450,000	0	900,000
Doctors Pass Dredging	0	0	0	800,000	0		0	0	800,000	0	1,600,000
Capri Pass /Collier Bay Channel Permit & Dredging	0	0	0	0	0	300,000	0		0	0	300,000
Caxambas Pass Dredging	0	0	0	0	0	0	0	0	0	0	0
Sub-Total	0	1,700,000	0	1,250,000	0	350,000	0	750,000	1,250,000	0	5,300,000
B. Beach Renourishment											
Emergency Truck haul - Vista's at Park Shore	0	0	0	0	0	0	0	0	0	0	0
FY 12/13 Beach Design and Permit with HS solutions	600,000	400,000	0	0	0	0	0	0	0	0	1,000,000
FY 12/13 Renourishment with Hot Spot solutions	0	0	20,000,000	0	0	0	0	1,000,000	0	0	21,000,000
MI Renourish Design & Permit with BW solutions	150,000	100,000	0	0	0	0	0	0	0	0	250,000
MI Renourishment and BW Solutions	0	1,800,000	1,200,000	0	0	0	0	500,000	0	0	3,500,000
Laser Grading North Marco Beach (R133-R141)	0										0
Tigertail Beach Refurbishment	25,000										25,000
Sub-Total	775,000	2,300,000	21,200,000	0	0	0	0	1,500,000	0	0	25,775,000
C. Regulatory Monitoring											
Physical Beach and Pass Monitoring - Entire County	260,000	267,800	275,800	284,100	292,600	301,400	310,400	319,700	329,300	339,200	2,980,300
Biological Monitoring	30,000	0	0	125,000	125,000	125,000	125,000	125,000	0	0	655,000
Sea Turtle Monitoring	163,000	166,300	169,600	173,000	176,500	180,000	183,600	187,300	191,000	194,800	1,785,100
Beach Tilling - County Wide	17,500	17,500	40,000	40,000	40,000	40,000	40,000	40,000	20,000	20,000	315,000
Sub-Total	470,500	451,600	485,400	622,100	634,100	646,400	659,000	672,000	540,300	554,000	5,735,400
D. Beach and Pier Maintenance											
Beach Cleaning - County/Marco	135,100	139,200	143,400	147,700	152,100	156,700	161,400	166,200	171,200	176,300	1,549,300
Beach Cleaning - Naples	76,850	79,200	81,600	84,000	86,500	89,100	91,800	94,600	97,400	100,300	881,350
Vegetation Repairs/Exotic Removal	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	750,000
Naples pier & dock maintenance	55,000	56,700	58,400	60,200	62,000	63,900	65,800	67,800	69,800	71,900	631,500
Sub-Total	341,950	350,100	358,400	366,900	375,600	384,700	394,000	403,600	413,400	423,500	3,812,150
F. Administration Fees											
Fund 195 Administration	510,500	512,500	514,500	516,500	518,500	520,500	522,500	524,500	526,500	528,500	5,195,000
Interest Re-Direct	150,000	150,000	150,000	0	0	0	0	0	0	0	450,000
Indirect Administrative Costs	107,700	109,200	110,700	112,200	113,700	115,200	116,700	118,200	119,700	121,200	1,144,500
Tax Collector / Misc.	109,700	109,700	109,700	111,400	111,400	111,400	111,400	111,400	111,400	111,400	1,108,900
Sub-Total	877,900	881,400	884,900	740,100	743,600	747,100	750,600	754,100	757,600	761,100	7,898,400
TOTAL EXPENSES	2,465,350	5,683,100	22,928,700	2,979,100	1,753,300	2,128,200	1,803,600	4,079,700	2,961,300	1,738,600	48,520,950

REVENUE/RESERVE ALLOCATION	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	TOTALS
Tourist Taxes - Gross	4,389,000	4,389,000	4,389,000	4,455,000	4,455,000	4,455,000	4,455,000	4,455,000	4,455,000	4,455,000	44,352,000
Revenue Reserve - 5%	(219,500)	(219,500)	(219,500)	(222,800)	(222,800)	(222,800)	(222,800)	(222,800)	(222,800)	(222,800)	-2,218,100
Reimbursement - TS Gabrielle	0	0	0	0	0	0	0	0	0	0	0
Reimbursement - FEMA Fay	0	0	0	0	0	0	0	0	0	0	0
Reimbursement - FDEP	50,000	51,500	51,500	0	0	0	0	0	0		153,000
Interest Income	150,000	150,000	150,000	20,000	25,000	30,000	35,000	40,000	45,000	50,000	695,000
Major Beach Reserve Allocation	0	0	16,000,000	0	0	0	0	0	0	0	16,000,000
Reimbursement - Other	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	15,000
TOTAL REVENUE	4,371,000	4,372,500	20,372,500	4,253,700	4,258,700	4,263,700	4,268,700	4,273,700	4,278,700	4,283,700	58,996,900
REVENUE LESS EXPENSES	1,905,650	-1,310,600	-2,556,200	1,274,600	2,505,400	2,135,500	2,465,100	194,000	1,317,400	2,545,100	10,475,950
Carryforward Revenue	22,332,900	24,238,550	6,927,950	4,371,750	5,646,350	8,151,750	10,287,250	12,752,350	12,946,350	14,263,750	16,808,850
Fund Balance	24,238,550	22,927,950	4,371,750	5,646,350	8,151,750	10,287,250	12,752,350	12,946,350	14,263,750	16,808,850	27,284,800

Reserves	FY 2011/12	FY 2012/13	FY 2013/14	FY 2014/15	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	TOTALS
Catastrophe Reserve	5,000,000	5,500,000	6,000,000	6,500,000	7,000,000	7,500,000	8,000,000	8,500,000	9,000,000	9,500,000	9,500,000
Major Renourishment Reserve	12,000,000	14,000,000	0	2,000,000	4,000,000	6,000,000	8,000,000	10,000,000	12,000,000	14,000,000	14,000,000
Category D - Pier Reserve	79,000	156,300	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Reserve for Contingency Totals	146,000	146,000	146,000	146,000	146,000	146,000	146,000	146,000	146,000	146,000	146,000
Reserve for FDEP reimbursement	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Total Required Reserves	20,625,000	23,202,300	9,746,000	12,246,000	14,746,000	17,246,000	19,746,000	22,246,000	24,746,000	27,246,000	27,246,000
Reserve Surplus or (Shortfall)	3,613,550	-274,350	-5,374,250	-6,599,650	-6,594,250	-6,958,750	-6,993,650	-6,299,650	-10,482,250	-10,437,150	38,800