

## **TDC EXECUTIVE SUMMARY**

### **Tourist Development Tax Quarterly Financial Review**

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**OBJECTIVE:** Review revised tourist development tax fund balances for Q 4 FY 13.

**CONSIDERATIONS:** The financial position of all funds that the Tourist Development Council (TDC) oversees is reviewed on a quarterly basis in accordance with County Ordinance 92-60. The attached spreadsheets outline the position of each of our funds for the 4th fiscal quarter of FY13.

The tourist tax funds are in balance. The FY 2013 4th quarter Budget to Actual Report presents the budget and actual activity recorded in the Collier County accounting records as of 11/18/13 for October 2012 through September 2013. This report also includes actual fund balance carried forward into FY13. Please note that the FY 14 budget includes expenditures for these carry forward amounts. Please note that this information is still not final, unaudited and subject to change.

In response to the direction from the TDC at the October meeting, staff has added footnotes to the financial reports to explain large variances between the adopted budget and the combination of Committed and Actual expenditures. Below is a synopsis of those expense variances.

- Fund 184 Operating Expense- the variance between the Adopted Budget and the actual expenditures in Fund 184 is due to several invoices for work performed in FY 13 that have not been received as yet due to missing documentation, or are being held by Finance for additional information before disbursement is approved. The unspent amount in this fund should dissipate in the next few months.
- Fund 193- variance due to past grant applicants opting to not apply for grants in FY 13 vs. the number and amount anticipated and budgeted for.
- Fund 194- several line items in the operating budget were under spent including memberships, local travel, contractual services for delay in purchasing the Sports Impact Calculator and new staff support costs not expended due to later hiring dates.
- Fund 194 Capital line for furniture and computers is under-spent due to the delay in hiring the new staff members
- Fund 196 – under-spent the group market incentive due to some commitments lost to other destinations and fewer requests than budgeted for

**FISCAL IMPACT:** This item is for review and comment. No financial impact is involved.

**RECOMMENDATION:** Staff requests the TDC review the revised Q 4 FY 13 Financial Report. This item is for information only.

**SUBMITTED BY:** Jack Wert, Tourism Director for 11-25-13 TDC meeting

Tourist Development Tax Funds  
FY 2013 4th Qtr Preliminary and Unaudited Budget to Actual report

Update 11-18-13

Fund	Fund Name	Type	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Variance (Expended + Committed) to Amended Budget (excluding reserves)	Note
<b>183 TDC BEACH PARK</b>									
183	Capital	Exp	OPERATING EXPENSE	70,500	797,291	242,735	994,786	n/a	
183		Exp	CAPITAL OUTLAY	295,000	5,118,835	-	58,708	n/a	
			<b>Project Sub-Total</b>	<b>365,500</b>	<b>5,916,125</b>	<b>242,735</b>	<b>1,053,494</b>	<b>-78.1%</b>	(1)
183		Exp	TRANSFERS	50,000	50,000	-	50,000	0.0%	
183		Exp	TRANSFER CONST	59,200	59,200	-	42,070	-28.9%	
183		Exp	RESERVES	8,285,700	8,302,858	-	-	n/a	
			<b>Exp Total</b>	<b>8,760,400</b>	<b>14,328,183</b>	<b>242,735</b>	<b>1,145,564</b>	<b>-77.0%</b>	
183		Rev	314300 3% TOURIST DEVELOPMENT TAX	(2,368,600)	(2,368,600)	-	(2,103,511)	-11.2%	(9)
183		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(3,319)	n/a	
183		Rev	361180 INVESTMENT INTEREST	(64,100)	(64,100)	-	(53,590)	-16.4%	
183		Rev	361320 INTEREST TAX COLLECTOR	-	-	-	-	n/a	
183		Rev	486700 TAX COLLECTOR TURNBACK	-	-	-	(5,546)	n/a	
183		Rev	489200 CARRY FORWARD GENERAL	(6,449,300)	(6,449,300)	-	(12,152,700)	1.1%	
183		Rev	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(5,567,783)	-	-	n/a	
183		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	121,600	121,600	-	-	n/a	
			<b>Rev Total</b>	<b>(8,760,400)</b>	<b>(14,328,183)</b>	<b>-</b>	<b>(14,318,666)</b>	<b>-0.1%</b>	
			Check rev net of CF				(2,165,966)		
<b>184 TDC - TOURISM PROMOTION</b>									
184		Exp	OPERATING EXPENSE	4,608,800	5,086,457	103,646	3,795,101	-23.4%	(2)
184		Exp	TRANSFERS	-	107,000	-	-	-100.0%	(3)
184		Exp	TRANSFER CONST	89,800	89,800	-	87,714	-2.3%	
184		Exp	RESERVES	-	143,000	-	-	n/a	
			<b>Exp Total</b>	<b>4,698,600</b>	<b>5,426,257</b>	<b>103,646</b>	<b>3,882,815</b>	<b>-24.5%</b>	
184		Rev	314300 3% TOURIST DEVELOPMENT TAX	(3,588,800)	(3,588,800)	-	(4,385,721)	22.2%	(9)
184		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(541)	n/a	
184		Rev	361180 INVESTMENT INTEREST	(7,400)	(7,400)	-	(8,510)	15.0%	
184		Rev	361320 INTEREST TAX COLLECTOR	-	-	-	-	n/a	
184		Rev	366900 CONTRIBUTIONS PRIVATE SOURCE	(20,000)	(20,000)	-	(35,787)	78.9%	(10)
184		Rev	481183 TRANSFER FROM BEACH PARK FACILITIES FUND 183	(50,000)	(50,000)	-	(50,000)	0.0%	
184		Rev	481194 TRANSFER FROM TOURIST DEVELOPMENT TAX 25%-PR	(97,500)	(97,500)	-	(97,500)	0.0%	
184		Rev	481195 TRANSFER FROM TOURIST DEVELOPMENT - BEACH 195	(150,000)	(150,000)	-	(150,000)	0.0%	
184		Rev	486700 TAX COLLECTOR TURNBACK	-	-	-	(43,490)	n/a	
184		Rev	489200 CARRY FORWARD GENERAL	(965,700)	(1,415,700)	-	(1,921,900)	13.5%	
184		Rev	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(277,657)	-	-	n/a	
184		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	180,800	180,800	-	-	n/a	
			<b>Rev Total</b>	<b>(4,698,600)</b>	<b>(5,426,257)</b>	<b>-</b>	<b>(6,693,450)</b>	<b>23.4%</b>	
			Check rev net of CF				(4,771,550)		
<b>185 TDC-BEACH PROJECT MANAGEMENT</b>									
185		Exp	PERSONAL SERVICE	452,200	468,200	-	454,086	-3.0%	
185		Exp	OPERATING EXPENSE	195,000	193,500	-	192,607	-0.5%	
185		Exp	CAPITAL OUTLAY	-	1,500	-	1,290	-14.0%	
185		Exp	TRANSFER CONST	-	-	-	-	n/a	
185		Exp	RESERVES	16,100	100	-	-	n/a	
			<b>Exp Total</b>	<b>663,300</b>	<b>663,300</b>	<b>-</b>	<b>647,983</b>	<b>-2.3%</b>	
185		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(38)	n/a	
185		Rev	361180 INVESTMENT INTEREST	-	-	-	(655)	n/a	
185		Rev	369300 REIMBURSEMENT FOR PRIOR YEAR EXPENDITURE	-	-	-	(1,14)	n/a	
185		Rev	341440 SALES OF XEROX COPIES	-	-	-	(267)	n/a	
185		Rev	481195 TRANSFER FROM TOURIST DEVELOPMENT - BEACH 195	(647,100)	(647,100)	-	(621,600)	96.1%	
185		Rev	489200 CARRY FORWARD GENERAL	(16,200)	(16,200)	-	(73,700)	354.9%	
			<b>Rev Total</b>	<b>(663,300)</b>	<b>(663,300)</b>	<b>-</b>	<b>(696,262)</b>	<b>5.0%</b>	
			Check rev net of CF				(622,562)		
<b>193 TDC - NON-COUNTY MUSEUM</b>									
193		Exp	OPERATING EXPENSE	800	800	-	800	0.0%	
193		Exp	GRANTS AND DEBT SERVICE	315,500	315,500	-	79,314	-74.9%	(4)
193		Exp	TRANSFER CONST	8,600	8,600	-	7,710	-10.4%	
			<b>Exp Total</b>	<b>324,900</b>	<b>324,900</b>	<b>-</b>	<b>87,824</b>	<b>-73.0%</b>	
193		Rev	314300 3% TOURIST DEVELOPMENT TAX	(342,000)	(342,000)	-	(385,488)	12.7%	(9)
193		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(131)	n/a	
193		Rev	361180 INVESTMENT INTEREST	-	-	-	(2,036)	n/a	
193		Rev	361320 INTEREST TAX COLLECTOR	-	-	-	(136)	n/a	
193		Rev	486700 TAX COLLECTOR TURNBACK	-	-	-	(2,951)	n/a	
193		Rev	489200 CARRY FORWARD GENERAL	-	-	-	(242,200)	100.0%	
193		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	17,100	17,100	-	-	n/a	
			<b>Rev Total</b>	<b>(324,900)</b>	<b>(324,900)</b>	<b>-</b>	<b>(632,942)</b>	<b>194.8%</b>	
			Check rev net of CF				(390,742)		

Tourist Development Tax Funds  
FY 2013 4th Qtr Preliminary and Unaudited Budget to Actual report

Update 11-18-13

Fund	Fund Name	Type	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Variance (Expended + Committed) to Amended Budget (excluding reserves)	Note
<b>194 TDC - OPERATIONS &amp; ADMIN</b>									
194		Exp	PERSONAL SERVICE	652,900	697,900	-	642,749	-7.9%	
194		Exp	OPERATING EXPENSE	469,700	528,234	11,837	304,150	-40.2%	(5)
194		Exp	CAPITAL OUTLAY	-	17,500	-	1,603	-90.8%	(6)
194		Exp	TRANSFERS	422,000	422,000	-	155,500	-63.2%	(7)
194		Exp	TRANSFER CONST	41,700	41,700	-	37,604	-9.8%	
		<b>Exp Total</b>		<b>1,586,300</b>	<b>1,707,334</b>	<b>11,837</b>	<b>1,141,606</b>	<b>-32.4%</b>	
194		Rev	314300 3% TOURIST DEVELOPMENT TAX	(1,667,700)	(1,667,700)	-	(1,880,185)	12.7%	(9)
194		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(129)	n/a	
194		Rev	361180 INVESTMENT INTEREST	(2,000)	(2,000)	-	(2,078)	3.9%	
194		Rev	361320 INTEREST TAX COLLECTOR	-	-	-	-	n/a	
194		Rev	369300 REIMBURSEMENT FOR PRIOR YEAR EXPENDITURE	-	-	-	(2,29)	n/a	
194		Rev	481194 TRANSFER FROM TOURIST DEVELOPMENT TAX 25%-PR	-	(107,000)	-	-	-100.0%	
194		Rev	486700 TAX COLLECTOR TURNBACK	-	-	-	(14,395)	n/a	
194		Rev	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(14,034)	-	4,900	-134.9%	
194		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	83,400	83,400	-	-	-100.0%	
		<b>Rev Total</b>		<b>(1,586,300)</b>	<b>(1,707,334)</b>	<b>-</b>	<b>(1,891,889)</b>	<b>110.8%</b>	
							Check rev net of CF	(1,896,789)	
<b>195 TDC - BEACH RENOURISHMENT &amp; INLET MGT</b>									
195		Exp	PERSONAL SERVICE	-	-	-	22,524	n/a	
195		Exp	OPERATING EXPENSE	1,857,300	5,361,342	1,060,928	3,708,154	n/a	
195		Exp	CAPITAL OUTLAY	4,024,200	12,651,523	-	1,332,145	n/a	
		<b>Project Sub-Total</b>		<b>5,881,500</b>	<b>18,012,865</b>	<b>1,060,928</b>	<b>5,062,823</b>	<b>-66.0%</b>	(1)
195		Exp	GRANTS AND DEBT SERVICE	-	-	-	350,000	n/a	
195		Exp	TRANSFERS	957,100	959,411	-	933,911	-2.7%	
195		Exp	TRANSFER CONST	120,200	120,200	-	113,903	-5.2%	
195		Exp	RESERVES	25,400,600	15,499,248	-	-	n/a	
		<b>Exp Total</b>		<b>32,359,400</b>	<b>34,591,725</b>	<b>1,060,928</b>	<b>6,460,638</b>	<b>-60.6%</b>	
195		Rev	314300 3% TOURIST DEVELOPMENT TAX	(4,809,000)	(4,809,000)	-	(5,695,173)	18.4%	(9)
195		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(7,694)	n/a	
195		Rev	361180 INVESTMENT INTEREST	(150,000)	(150,000)	-	(125,020)	-16.7%	
195		Rev	361320 INTEREST TAX COLLECTOR	-	-	-	-	n/a	
195		Rev	366900 CONTRIBUTIONS PRIVATE SOURCE	-	-	-	(9,308)	n/a	
195		Rev	331700 FEDERAL GRANT-CULTURE/RECREATION	(1,000,000)	(1,000,000)	-	-	-100.0%	
195		Rev	334391 FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTI	-	-	-	(110,983)	n/a	
195		Rev	341978 COPIES	-	-	-	(56)	n/a	
195		Rev	369620 MISCELLANEOUS REVENUE	-	-	-	(36,983)	n/a	
195		Rev	486700 TAX COLLECTOR TURNBACK	-	-	-	(45,615)	n/a	
195		Rev	489200 CARRY FORWARD GENERAL	(26,698,300)	(26,698,300)	-	(28,972,500)	0.1%	
195		Rev	489201 CARRY FORWARD OF ENCUMB AMT BY ADC CODE	-	(2,232,325)	-	-	n/a	
195		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	297,900	297,900	-	-	n/a	
		<b>Rev Total</b>		<b>(32,359,400)</b>	<b>(34,591,725)</b>	<b>-</b>	<b>(35,003,330)</b>	<b>101.2%</b>	
							Check rev net of CF	(6,030,830)	
<b>196 TDC - DISASTER RECOVERY</b>									
196		Exp	OPERATING EXPENSE	320,900	320,900	-	141,342	-56.0%	(8)
196		Exp	RESERVES	1,000,000	1,000,000	-	-	n/a	
		<b>Exp Total</b>		<b>1,320,900</b>	<b>1,320,900</b>	<b>-</b>	<b>141,342</b>	<b>-56.0%</b>	
196		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(261)	n/a	
196		Rev	361180 INVESTMENT INTEREST	(10,500)	(10,500)	-	(4,314)	-58.9%	
196		Rev	481194 TRANSFER FROM TOURIST DEVELOPMENT TAX 25%-PR	(266,500)	(266,500)	-	-	-100.0%	
196		Rev	489200 CARRY FORWARD GENERAL	(1,044,400)	(1,044,400)	-	(1,006,800)	-3.6%	
196		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	500	500	-	-	n/a	
		<b>Rev Total</b>		<b>(1,320,900)</b>	<b>(1,320,900)</b>	<b>-</b>	<b>(1,011,375)</b>	<b>76.6%</b>	
							Check rev net of CF	(4,575)	

Tourist Development Tax Funds  
 FY 2013 4th Qtr Preliminary and Unaudited Budget to Actual report

Update 11-18-13

Fund	Fund Name	Type	Comm Item Long Name	Adopted Budget	Amended Budget	Commitment	Actual	% Variance (Expended + Committed) to Amended Budget (excluding reserves)	Note
198	198 MUSEUM	Exp	PERSONAL SERVICE	918,700	926,700	-	900,135	-2.9%	
198		Exp	OPERATING EXPENSE	670,600	754,800	6,000	692,700	-7.4%	
198		Exp	CAPITAL OUTLAY	-	2,200	-	2,200	0.0%	
198		Exp	TRANSFERS	200,000	200,000	-	200,000	0.0%	
198		Exp	TRANSFER CONST	33,000	33,500	-	34,666	3.5%	
198		Exp	RESERVES	1,200	41,200	-	-	n/a	
		<b>Exp Total</b>		<b>1,823,500</b>	<b>1,958,400</b>	<b>6,000</b>	<b>1,829,701</b>	<b>-4.3%</b>	
198		Rev	314300 3% TOURIST DEVELOPMENT TAX	(1,579,100)	(1,579,100)	-	(1,733,300)	9.8%	(9)
198		Rev	361170 FIFTH THIRD O/N INTEREST	-	-	-	(94)	n/a	
198		Rev	361180 INVESTMENT INTEREST	-	-	-	(1,528)	n/a	
198		Rev	361320 INTEREST TAX COLLECTOR	-	-	-	-	n/a	
198		Rev	366900 CONTRIBUTIONS PRIVATE SOURCE	-	-	-	(2,369)	n/a	
198		Rev	369130 INS CO REFUNDS	(1,200)	(1,200)	-	-	-100.0%	
198		Rev	369300 REIMBURSEMENT FOR PRIOR YEAR EXPENDITURE	-	-	-	(1,47)	n/a	
198		Rev	369620 MISCELLANEOUS REVENUE	-	(6,000)	-	(6,021)	0.4%	
198		Rev	369802 REIMBURSE FOR CURRENT YEAR EXPENDITURES	-	-	-	(1,219)	n/a	
198		Rev	486700 TAX COLLECTOR TURNBACK	-	-	-	(11,903)	n/a	
198		Rev	489200 CARRY FORWARD GENERAL	(322,300)	(451,200)	-	(451,200)	0.0%	
198		Rev	489900 NEGATIVE 5% ESTIMATED REVENUES	79,100	79,100	-	-	n/a	
		<b>Rev Total</b>		<b>(1,823,500)</b>	<b>(1,958,400)</b>	<b>-</b>	<b>(2,207,635)</b>	<b>112.7%</b>	
							Check rev net of CF		
							(1,756,435)		

The FY 2013 preliminary 4th quarter Budget to Actual Report presents the budget and actual activity recorded in the accounting records as of 10-22-13 for October 2012 through September 2013. This report also includes actual fund balance (carry forward) carried forward into FY 13. The reader should note that this information is preliminary, unaudited and subject to change.

- Variance Notes
- This note refers to the two project funds, (183) & (195), and the substantial variance that typically exists between budget and actual expenditures in project funds. In capital project funds because of lengthy approval processes, extended design and permitting timelines, and contract award timing, the expenditure of funds typically extends for multiple budget cycles. An analysis of Fund (183) and (195) in a project detail format is provided as an attachment to this report.
  - Fund (184) Operating Expense - the variance between the Adopted Budget and actual expenditures in Fund 184 is due to several invoices for work performed in FY 13 that have not been received as yet due to missing documentation, or are being held by Finance for additional information before disbursement is approved. The unspent amount in this fund should dissipate in the next few months.
  - Fund (184) Transfer to support supplemental marketing personnel approved mid 2013 was not required due to the timing of actual hires.
  - Fund (193) - variance due to past grant applicants opting to not apply for grants in FY 13 vs. the number and amount anticipated and budgeted for.
  - Fund (194) - several line items in the operating budget were under spent including memberships, local travel, contractual services for delay in purchasing the Sports Impact Calculator and new staff support costs not expended due to later hiring dates.
  - Fund (194) - the capital budget for furniture and computers is under-spent due to the delay in hiring the new staff members
  - Fund (194) Transfer budget underun is due to the TDC Ordinance change (2013-30) that reduced the required balance in Fund (196) from \$1,000,000 to \$500,000 and thus eliminated the need to transfer \$266,000 from Fund (194) to Fund (196). The end result of this change is additional funding available for promotion and marketing as the funds will intimately be transferred to Fund (184).
  - Fund (196) Operating category under-spent the group market incentive due to some commitments lost to other destinations and fewer requests than budgeted for.
  - This note refers to TDC revenue. For FY 13 collection of TDC revenues exceeded the adopted budget by approximately 12.7%. In addition to this variance the BCC adopted Ordinance 2013-30 revising allocation of TDC taxes among the variance TDC funds. This change increased the proportionate distribution to Promotional Fund (184) and Beach Renourishment Fund (195) while decreasing the distribution to Beach Park Facilities Fund (183) and County Museum Fund (198). The fund by fund revenue variance reflects both factors.
  - This note refers to Fund (184) Private Contribution revenue. This account is used to book various partner reimbursements and commissions. Actual reimbursements exceeded the level assumed in the budget.

Tourist Development Tax Funds  
 FY 2013 4th Qtr Preliminary Capital Project Budget to Actual report  
 Fund 183 - Beach Park Facilities

Description	Type	Project	Adopted Budget	Amended Budget	Commitment/ Purchase Order	Actual	% Expended	Initial Budget Year
<b>183 TDC BEACH PARK</b>								
<b>Capital</b>	Project	31183 Operating Fund 183	10,500	10,500	-	10,500	100%	2011
	Project	80058 Vanderbilt Beach Access #8	-	390,004	-	367,754	94%	2009
	Project	80141 Remaining Vanderbilt Beach Accesses	-	225,000	-	-	0%	2010
	Project	80143 Delnor Wiggins State Park Entrance Impro	-	750,000	-	-	0%	2010
	Project	80187 New Clam Bay Facility Turnaround	125,000	125,000	765	28,946	24%	2012
	Project	80193 Barefoot Entrance Sign	20,000	4,600	-	4,600	100%	2012
	Project	80194 Barefoot Beach Access Parking Lot Drainage Improv	130,000	130,000	-	-	0%	2012
	Project	80195 Barefoot ADA Ramp Rework	20,000	18,242	-	18,242	100%	2012
	Project	80205 Clam Bay Draw Bridge Repairs	60,000	64,349	-	58,708	91%	2012
	Project	88028 Marco Bathroom & Access Improvements	-	100,000	4,082	6,418	11%	2011
	Project	90046 Vanderbilt Restroom Expansion Re-work	-	955,750	7,587	199,881	22%	2009
	Project	90091 Clam Pass Southern Boardwalk	-	1,455,789	6,980	3,103	1%	2009
	Project	90093 Tigertail Restroom/Pedestrian Walk	-	1,686,891	223,321	355,342	34%	2009
	<b>Project Total</b>		<b>365,500</b>	<b>5,916,125</b>	<b>242,735</b>	<b>1,053,494</b>	<b>22%</b>	
	Transfer	Transfer to Promotion Fund 184 - Interest earning redirection	50,000	50,000	-	50,000	100%	
	Transfer	Transfer Const	59,200	59,200	-	42,070	71%	
	Reserve	Reserves for Capital	8,285,700	8,302,858	-	-	0%	
	<b>Reserve/Transfer Total</b>		<b>8,394,900</b>	<b>8,412,058</b>	<b>-</b>	<b>92,070</b>	<b>1%</b>	
	<b>Fund Total</b>		<b>8,760,400</b>	<b>14,328,183</b>	<b>242,735</b>	<b>1,145,564</b>	<b>10%</b>	

Tourist Development Tax Funds  
 FY 2013 4th Qtr Preliminary Capital Project Budget to Actual report  
 Fund 195 - Beach Renourishment & Inlets

Description	Type	Project	Adopted Budget	Amended Budget	Commitment/ Purchase Order	Actual	% Expended
<b>195 TDC - BEACH RENOURISHMENT &amp; INLET</b>							
<b>Capital</b>	Project	80096 FY 13 Beach Renourishment	490,000	10,603,492	336,772	598,788	9%
	Project	80097 Hidaway Erosion Control Structures	-	450,000	-	350,000	78%
	Project	80165 County Beach Analysis	-	347	-	347	100%
	Project	80166 Marco Beach Breakwater Analysis/Design	100,000	406,228	-	61,193	15%
	Project	80171 Beach Tilling	15,000	15,000	-	13,438	90%
	Project	80203 Laser Grading North Marco Beach	35,000	52,975	-	17,309	33%
	Project	80210 Wiggins Pass Channel Straighten/Dikes/Renourishmen	1,700,000	1,912,905	662,540	1,247,665	100%
	Project	80211 Marco Island Renourishment & Erosion Control Struc	3,000,000	1,501,900	-	1,325,830	88%
	Project	88032 Clam Pass Dredge Pelican Bay	-	449,700	16,426	416,089	96%
	Project	90020 TDC - Administratin	-	100,000	25,144	14,856	40%
	Project	90044 Vegetation Repairs-Exotic Removal	75,000	128,340	-	-	0%
	Project	90060 Clam Pass Ebb Tide Shoal Study	-	1,826	-	1,826	100%
	Project	90096 Naples Pier Annualized Repair	80,000	135,000	-	135,000	100%
	Project	90097 Emergency Truck Haul 2012-13	-	641,340	-	641,340	100%
	Project	90295 VANDERBILT BEACH PARKING GARAGE	-	154,156	-	1,634	1%
	Project	90527 County/Naples Beach Renourishment	76,900	153,800	-	153,700	100%
	Project	90533 Beach Cleaning	109,600	212,552	1,150	198,450	94%
	Project	90536 County/Naples Beach Monitoring 2004	200,000	250,000	-	217,342	87%
	Project	90549 Doctors Pass Dredging	-	843,310	18,896	18,014	4%
	<b>Project Total</b>		<b>5,881,500</b>	<b>18,012,865</b>	<b>1,060,928</b>	<b>5,412,823</b>	<b>36%</b>
	Transfer	Transfer for Sea Turtle Monitoring	160,000	160,000	-	160,000	100%
	Transfer	Transfer to Promotion Fund 184 - Interest earning redirection	150,000	150,000	-	150,000	100%
	Transfer	Transfer to Beach Project Mng Fund 185 - Budget Funding	647,100	647,100	-	621,600	96%
	Transfer	Transfer to Fund 710 Grant Match	-	2,311	-	2,311	100%
	Transfer	Transfers Const	120,200	120,200	-	113,903	95%
	Reserve	Reserve for Contingency	695,800	120,416	-	-	0%
	Reserve	Reserve for FEMA/DEP Reimbursement	4,900,000	13,200,000	-	-	0%
	Reserve	Reserve for Catastrophe	5,500,000	2,177,873	-	-	0%
	Reserve	Reserve for Renourishment	14,000,000	-	-	-	0%
	Reserve	Reserve for Capital	304,800	959	-	-	0%
	<b>Reserve/Transfer Total</b>		<b>26,477,900</b>	<b>16,578,859</b>	<b>-</b>	<b>1,047,815</b>	<b>6%</b>
	<b>Fund Total</b>		<b>32,359,400</b>	<b>34,591,725</b>	<b>1,060,928</b>	<b>6,460,638</b>	<b>22%</b>