This morning, the Restoration Council published its proposed rule on the RESTORE Act, Spill Impact Component (Pot 3) state allocation formula. The proposed rule is open, for the next 30 day period, for public and Tribal comment. The rule established the formula (40% weight on miles of shoreline oiled; 40% weight on distance from rig; and 20% weight on coastal county population), the data used in the formula, and the resulting percentages for each Gulf Coast State's share of Pot 3. Pot 3 is proposed to contain $1.32 Billion, against which the state allocation percentages will be applied. The percentages (and resulting estimated dollar amounts) are the following:

- Alabama: 20.4% ($269M)
- Florida: 18.36% ($242M)
- Louisiana: 34.59% ($457M)
- Mississippi: 19.07% ($252M)
- Texas: 7.58% ($100M)

The proposed rule also identifies the additional steps needed to be complete before additional RESTORE Act funds are available. The terms of the proposed settlements, filed with the court on July 2, are still subject to a confidentiality order and will NOT become final until, among other things, a consent decree is negotiated, is made available for public review and comment, and is approved and entered by the court.

In addition, the proposed rule declares that while the National Environmental Policy Act (NEPA) review (and all required permits and licenses) will be required before any State Expenditure Plan implementation funds for an activity are disbursed by the Council, no such review is required for the Council's approval or funding of any State Expenditure Plan itself.