I. Call to order and Pledge of Allegiance
Meeting called to order by Chair Clint Cuny at 1:30 PM. A quorum of four was present. Phil Arnold was not in attendance. The Pledge of Allegiance was recited.

II. Attendance
Advisory Committee
- Clint Cuny, Chair (2/12/21)
- Phil Arnold, Vice Chair (2/12/21) (excused)
- Vincent Fantegrossi (2/12/23)
- Nancy Koeper (9/12/23) - Absent
- Pam Marsal (2/12/23)

Staff
- Harry Sells – Project Manager
- Michelle Arnold – PTNE Director
- Gerry Kurtz, Principal Project Manager
- Ed Finn, Senior Budget Analyst

III. Approval of Agenda.
Mr. Arnold joined the meeting as an observer via telephone conference.
Mr. Cuny moved to accept the agenda as written. Motion seconded by Mr. Fantegrossi. Motion passed 4-0.

IV. Approval of Minutes for April 15, 2019
Mr. Cuny move to accept the minutes as written. The motion was seconded by Mr. Fantegrossi. Motion passed 4-0.

V. Naples Park Drainage Through Vanderbilt Lagoon. Gerry Kurtz, Principal Project Manager
Gerry Kurtz discussed design and answered question on storm water drainage for Naples Park, Vanderbilt Drive, and fourteen finger streets and how it has evolved over the last thirty years, including the current construction upgrade project.

VI. Project Manager Report Harry Sells
A. Review of Two Waterway Dredging Recommendations
The two dredging options that were presented by Gary McAlpin at the meeting of April 15 were generally discussed. The first proposal is to dredge the major high spots in the waterway for a removal of a total 12,500 cubic yards. The second option is to dredge the entire waterway for a removal of 28,500 cubic yards. The quality of the sand would not be beach quality but will allowed to be disposed on a near shore
fill area. The proximity of the shore disposal would eliminate the costly method of drying the spoils and trucking it away. Base estimates of $650,000 for partial dredging and $1,250,000 for full dredging had been supplied by Gary McAlpin.

B. FY 20 Budget Discussion
First year analysis of the expenses of the two dredging plans and various loan pay back possibilities and the administrative costs associated with managing the MSTU were presented.

Partial Dredging was discussed using a 4, 5, and 6 year pay back situation with resulted in a 0.21, 0.18, and 0.16 annual millage charge. Full Dredging was discussed using 4, 5, and 6 year pay back and with 5, and 6 year pay back with the original $50,000 loan rolled into the long-term loan. Annual millage charges varied from 0.40 to 0.27 with the 0.27 rate resulting from a six-year payback of the loan.

A ten-year cash flow analysis of the Full Dredge rolls the initial $50,000 loan into the long-term loan, a 10% contingency added to the construction cost, and with a six year pay back on the long-term loan was presented and discussed. Assumptions- 3% inflation, 5% annual property tax value increase, starting millage 0.30.

Ed Finn from the OMB discussed the possibilities of various types of loans. Currently what was available was a commercial loan for a maximum of five years. He also commented that the budget and cash flow analysis were probably as good as we could get with the information we had.

After much discussion on construction project, the possible millage rate and the budget, Mr. Cuny moved to recommend performing the full dredging option, seconded by Ms. Masal. Motion passed 4-0.

Mr. Cuny moved to recommend a maximum millage of 0.30 for FY 20 and seconded by Mr. Fantegrossi. Motion passed 4-0

Mr. Cuny moved to recommend approval of the presented budget showing the full dredging, 0.27 millage, and a six-year payback of the long-term loan. Motion seconded by Mr. Fantegrossi. Motion passed 4-0.

Mr. Arnold listening in on phone conference, did not vote but verbally agreed with all the committee actions.

VII. Old Business
Next meeting location and date.
After discussion it was decided that the next meeting would be set after additional information was received that might affect the decisions already made.

VIII. New Business
None

IX. Public Comments
Jan and Kinga Czupta were in attendance for most of the meeting but left the meeting early. Before leaving they indicated they were just interested in the subject matter but had no comments.

X. Member Comments
None

XI. Adjourn
There being no further business for the good of the County, the meeting was adjourned by order of the Chair at 3:10 P.M.

VANDERBILT BEACH WATERWAY MSTU ADVISORY COMMITTEE

______________________________________
Clint Cuny, Chairman

The minutes approved by the Advisory Committee on _________________, 2019 “as submitted” [___] or “as amended” [____].

NEXT MEETING:
Government Center - Bldg. F
5th floor IT Training Room
3299 Tamiami Trail East, Naples Fl 34112