Collier County
FY 2020 Adopted Budget
FY 2020 Budget Demographics

• Over 200 operating, capital, special revenue and debt service funds
• Ad Valorem taxes represent 40% of net recurring budgeted revenue and 67% of General Fund recurring revenues
• Expenditures for Health, Safety and Welfare, Debt Service as well as State and Federal Mandates comprise 71% of General Fund appropriations
• Total of 3,924 permanent FTE’s, with 2,000 devoted to the County Manager’s Agency, County Attorney and BCC; and 1,924 associated with the Constitutional Officers, Courts System and grant funded positions; County Manager FTE workforce is slightly above the pre-recessionary high by 17 FTE’s paired against a permanent County population increase from 2007 of 78,500.
• Total personnel costs including constitutional officers represent 18.4 percent of the gross budget or $380 million
• Unaudited total general governmental and enterprise principal debt outstanding in FY 20 totals $558M; current debt to bondable revenue self imposed cap is 13% and the ratio is currently 6.6%; Exceeded 11.0% in FY 2011
• Capital appropriations and capital reserves represent 24% of the gross budget
• Reserves across all funds and categories total $503 million or 24% of the gross budget
General Budget/Financial Philosophy

- Cash Balances
- Reserve Strength
- Payment of Debt Service
- Credit Rating
- Budget Flexibility
- Public Health, Safety and Welfare
- Strategic Financing
Countywide Taxable Value Trending up for the Eighth (8th) Consecutive Year

Historical Changes in County-Wide General Fund (001) Taxable Values

Historical Changes in Unincorporated Area General Fund (111) Taxable Values
Collier County Net Budget

Millions

<table>
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<tr>
<th>FY</th>
<th>Budget</th>
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<td>FY20</td>
<td>$1,447</td>
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FY 2020 Net Adopted Budget
Where the Money Comes From

Service Charges; $273,143,400; 19%

State Revenue Sharing, Federal Payment in Lieu of Taxes (PILT); Federal & State Grants

Ad Valorem Taxes; $389,744,300; 27%

Gas & Sales Taxes; $64,000,000; 4%

Infrastructure Sales Tax; $86,566,800; 6%

Permits/Fines/Assess.; $69,105,100; 4%

Tourist Development Council (TDT) Tax; Building Permits;

5% Revenue Reserve; $(47,356,500); -3%

Intergovernmental; $17,045,000; 1%

Carry Forward-Designated; $444,515,700; 31%

Carry Forward-General; $82,243,000; 6%

Impact Fees; $44,128,000; 3%

Interest/Miscellaneous; $24,164,400; 2%

Water & Sewer Charges, Ambulance Fees, Mandatory (Garbage) Collections

Where the Money Comes From

Water & Sewer Charges, Ambulance Fees, Mandatory (Garbage) Collections
FY 2020 Net Adopted Budget
Where the Money Goes

- Board of County Commissioners: $18,800,500; 1.3%
- County Manager Operations: $288,990,500; 20.0%
- Public Utility Operations: $288,363,500; 19.9%
- Constitutional Officers: $256,843,800; 17.7%
- Courts & Related Agencies: $5,701,300; 0.4%
- Capital Budgets: $498,785,200; 34.5%
- Debt Service: $89,814,400; 6.2%
Total Principal Debt Outstanding

FY 08 | FY 09 | FY 10 | FY 11 | FY 12 | FY 13 | FY 14 | FY 15 | FY 16 | FY 17 | FY 18 | FY 19 | FY 20
---|---|---|---|---|---|---|---|---|---|---|---|---
Gen Gov’t Debt | $525 | $504 | $470 | $433 | $396 | $375 | $361 | $341 | $321 | $300 | $293 | $361 | $336
Enterprise Debt | $263 | $261 | $255 | $243 | $231 | $221 | $207 | $193 | $169 | $156 | $177 | $238 | $222
Totals | $788 | $765 | $726 | $677 | $627 | $596 | $568 | $535 | $490 | $456 | $470 | $599 | $558

FY19 New Debt issued: $62.9m Bond for Sports Complex and $76.2m Bond for Water / Sewer Expansion
General Fund Budget Highlights

- FY 2020 Adopted General Fund Budget

$475,482,000

9.1% Increase from FY 19
General Fund Revenues

- Ad Valorem budget is up $16,982,200 in FY 2020

- Sales Tax budget is up $0 in FY 2020

- State Revenue Sharing budget is up $0 in FY 2020
FY 2020 Revenues Sources
General Fund (001)

- **Ad Valorem**: $331,755,800; 70%
- **Carryforward**: $74,395,200; 16%
- **Sales Tax**: $41,000,000; 9%
- **Intergovernmental Revenues**: $1,703,500; 0%
- **State Revenue Sharing**: $11,000,000; 2%
- **Fines, Permits, Charges**: $15,588,800; 3%
- **Interest & Misc.**: $1,397,000; 0%
- **Interfund Transfers and Payments**: $12,092,700; 3%
- **Turnback from Constitutional Officers**: $6,600,000; 1%
- **5% Negative Revenue Reserve**: (20,051,000); (4%)
FY 20 General Fund (001) Budgeted Expenditures by Category

Total $475,482,000
General Fund Budgeted Reserves vs. the 8% Expense Floor / 16% Expense Ceiling Contained in Budget Policy
Why Strengthen General Fund Reserves

- Rating Agencies Recognize the County’s Financial Strength and Flexibility (Investment Grade Corporate Credit Rating – AAA from Standard and Poor’s and Aaa from Moody’s)
- The General Fund is the Cash Flow Engine
- Protects Beginning Cash Balance
- Funds Unforeseen Mandates and Emergencies
- Funds Constitutional Officer Reserves
Breakdown of Typical FY 2020 Unincorporated Area Residential Tax Bill

- Independent Collier County School Board: 41.3%
- County General Government: 21.2%
- County Elected Constitutional Officers: 14.5%
- Sheriff, Clerk of Courts, Supervisor of Elections, Tax Collector and Property Appraiser
- Independent Collier Mosquito Control District: 1.4%
- Independent S. FL Water Mgmt. District and Big Cypress Basin: 1.9%
- Independent Fire Control District: 10.8%
- County MSTU's: 8.9%

MSTU - Municipal Service Taxing Unit created at the request of Citizens residing within a district for special services.